

Consolidated Balance Sheets

| (Unit: millions of yen)            |        |
|------------------------------------|--------|
| Accounts                           | Amount |
| Assets                             | 44,167 |
| Current assets                     | 25,986 |
| Cash and deposits                  | 13,094 |
| Notes and accounts receivable      | 8,683  |
| Marketable securities              | 10     |
| Inventories                        | 3,482  |
| Other                              | 724    |
| Allowance for doubtful receivables | -8     |
| Fixed assets                       | 18,180 |
| Property, plant and equipment      | 10,647 |
| Buildings and structures           | 4,067  |
| Machinery, equipment and vehicles  | 1,799  |
| Land                               | 4,143  |
| Other                              | 637    |
| Intangible fixed assets            | 41     |
| Investments and other assets       | 7,491  |
| Investment in securities           | 3,601  |
| Other                              | 3,975  |
| Allowance for doubtful receivables | -85    |
| Total assets                       | 44,167 |

(As of March 31, 2003)

| (Unit: millions of yen)                   |        |
|---|--------|
| Accounts                                  | Amount |
| Liabilities                               | 12,495 |
| Current liabilities                       | 6,194  |
| Notes and accounts payable                | 987    |
| Short-term bank loans                     | 2,555  |
| Accrued income taxes                      | 564    |
| Other                                     | 2,087  |
| Long-term liabilities                     | 6,300  |
| Accrued retirement benefits for employees | 6,024  |
| Other                                     | 276    |
| Minority interests                        | -      |
| Minority interests                        | -      |
| Shareholders' equity                      | 31,671 |
| Common stock                              | 1,197  |
| Additional paid-in capital                | 844    |
| Retained earnings                         | 30,089 |
| Unrealized gain on securities             | -115   |
| Treasury stock                            | -344   |
| Total liabilities, minority interests and | 44,167 |

(As of March 31, 2003)